

**U.S. Income Tax Return  
for Homeowners Associations**

**2004**

Department of the Treasury  
Internal Revenue Service

For calendar year 2004 or tax year beginning , 2004, and ending , 20

<b>Use IRS label. Otherwise, print or type.</b>	Name <b>Big Park Regional Coordinating Council</b>	Employer identification number (see page 5)
	Number, street, and room or suite no. (if a P.O. box, see page 5.) <b>PO Box 20248</b>	Date association formed <b>2000</b>
	City or town, state, and ZIP code <b>Sedona, AZ 86341-0248</b>	

Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return

A Check type of homeowners association:  Condominium management association  Residential real estate association  Timeshare association

B Total exempt function income. Must meet 60% gross income test (see instructions)	B	2950
C Total expenditures made for purposes described in 90% expenditure test (see instructions)	C	3067
D Association's total expenditures for the tax year (see instructions)	D	3067
E Tax-exempt interest received or accrued during the tax year	E	0

**Gross Income (excluding exempt function income)**

1 Dividends	1	
2 Taxable interest	2	
3 Gross rents	3	
4 Gross royalties	4	
5 Capital gain net income (attach Schedule D (Form 1120))	5	
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7 Other income (excluding exempt function income) (attach schedule)	7	
8 <b>Gross income</b> (excluding exempt function income). Add lines 1 through 7	8	0

**Deductions (directly connected to the production of gross income, excluding exempt function income)**

9 Salaries and wages	9	
10 Repairs and maintenance	10	
11 Rents	11	
12 Taxes and licenses	12	
13 Interest	13	
14 Depreciation (attach Form 4562)	14	
15 Other deductions (attach schedule)	15	
16 <b>Total deductions.</b> Add lines 9 through 15	16	
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	
18 <b>Specific deduction of \$100</b>	18	\$100 00

**Tax and Payments**

19 <b>Taxable income.</b> Subtract line 18 from line 17	19	0
20 Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)	20	
21 Tax credits (see instructions)	21	
22 <b>Total tax.</b> Subtract line 21 from line 20. See instructions for recapture of certain credits.	22	
23 <b>Payments:</b> a 2003 overpayment credited to 2004	23a	
b 2004 estimated tax payments	23b	
c Total	23c	
d Tax deposited with Form 7004	23d	
e Credit for tax paid on undistributed capital gains (attach Form 2439)	23e	
f Credit for Federal tax on fuels (attach Form 4136)	23f	
g Add lines 23c through 23f	23g	
24 <b>Tax due.</b> Subtract line 23g from line 22. See instructions for depository method of tax payment	24	
25 <b>Overpayment.</b> Subtract line 22 from line 23g	25	
26 Enter amount of line 25 you want: <b>Credited to 2005 estimated tax</b> <span style="float: right;"><b>Refunded</b></span>	26	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**

*[Signature]*  
Signature of officer

**4/6/05**  
Date

*[Signature]*  
Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

**Paid Preparer's Use Only**

Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code	EIN	Phone no. ( )	

4/4/2005

BPRCC-TOTAL

Income/Expense  
1/1/2004 Through 12/31/2004

Category Description	1/1/2004- 12/31/2004	OVERALL TOTAL
<b>INCOME</b>		
Annual Dues	2,250.00	2,250.00
Donations	700.00	700.00
<b>TOTAL INCOME</b>	<b>2,950.00</b>	<b>2,950.00</b>
<b>EXPENSES</b>		
Arizona Corporation Fee	10.00	10.00
Contribution	720.00	720.00
Copies	392.30	392.30
Copies & Postage	86.42	86.42
Insurance	1,475.00	1,475.00
PO Box	66.00	66.00
Postage	7.40	7.40
Room Rental	310.00	310.00
<b>TOTAL EXPENSES</b>	<b>3,067.12</b>	<b>3,067.12</b>
<b>OVERALL TOTAL</b>	<b>-117.12</b>	<b>-117.12</b>

4/4/2005

BPRCC - Regular

Income/Expense  
1/1/2004 Through 12/31/2004

Category Description	1/1/2004- 12/31/2004	OVERALL TOTAL
<b>INCOME</b>		
Annual Dues	2,250.00	2,250.00
<b>TOTAL INCOME</b>	<b>2,250.00</b>	<b>2,250.00</b>
<b>EXPENSES</b>		
Arizona Corporation Fee	10.00	10.00
Copies	6.38	6.38
Copies & Postage	86.42	86.42
Insurance	1,125.00	1,125.00
PO Box	66.00	66.00
Postage	7.40	7.40
Room Rental	310.00	310.00
<b>TOTAL EXPENSES</b>	<b>1,611.20</b>	<b>1,611.20</b>
<b>OVERALL TOTAL</b>	<b>638.80</b>	<b>638.80</b>

BPRCC Recreation

Income/Expense  
1/1/2004 Through 12/31/2004

4/4/2005

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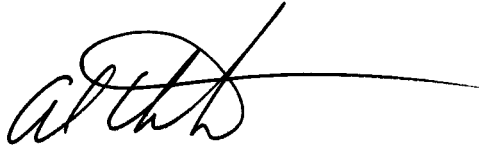
Category Description	1/1/2004- 12/31/2004	OVERALL TOTAL
<b>INCOME</b>		
Donations	700.00	700.00
<b>TOTAL INCOME</b>	<b>700.00</b>	<b>700.00</b>
<b>EXPENSES</b>		
Contribution	720.00	720.00
Copies	385.92	385.92
Insurance	350.00	350.00
<b>TOTAL EXPENSES</b>	<b>1,455.92</b>	<b>1,455.92</b>
<b>OVERALL TOTAL</b>	<b>-755.92</b>	<b>-755.92</b>

April 20, 2005

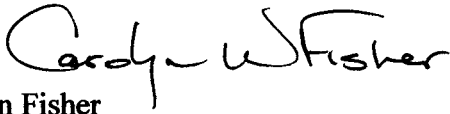
To Big Park Regional Coordinating Council

We have audited the accounts of the Council, both main and recreational, for calendar year 2004 and found them to be in order.

Al Thiele



Carolyn Fisher



John Gillam

